

			
FORM NL-16 - ADVANCES AND OTHER ASSETS SCHEDULE			
UNITED INDIA INSURANCE COMPANY LIMITED			
ADVANCES AND OTHER ASSETS			
	Particulars	As at 30.06.2016 (‘000)	As at 30.06.2015 (‘000)
	ADVANCES		
1	Reserve deposits with ceding companies	7090645	6085990
2	Application money for investments	0	118750
3	Prepayments	41681	2685
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2110237	870744
6	Others – Staff Advances and Loans	280964	311550
	TOTAL (A)	9523527	7389719
	OTHER ASSETS		
1	Income accrued on investments	5421588	5443509
2	Outstanding Premiums	107721	1722476
3	Agents’ Balances	0	15612
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	10632629	11930350
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others – Deposits, Advances and Other accounts	4967289	7250034
	- Inter Office Adjustments (Net)	0	-2354077
	TOTAL (B)	21129227	24007904
	TOTAL (A+B)	30652754	31397623
Notes:			
(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.			
(b) The term ‘officer’ should conform to the definition of that term as given under the Companies Act, 2013			
(c) Sundry Debtors will be shown under item 9(others)			